

# FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/14/2022



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Stuart Whiteleather

Contact Person

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Email Address

Date  
6/21/22

Date  
6/14/2022

Date  
6/20/22

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Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

REVISED SUBMISSION

SCHOOL DISTRICT : Nazareth Area SD	COUNTY : Northampton	AUN : 120484803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022) ?

Yes

No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$102534266
Ending Unassigned Fund Balance	\$4546179
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.43%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/22
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Nazareth Area SD	<b>County :</b> Northampton	<b>AUN Number :</b> 120484803
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/10/22
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

REVISED SUBMISSION

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Funds are for contingencies and unexpected expenditures, ie: charter school cost, special education, facilities, etc
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are for contingencies and unexpected expenditures, ie: charter school cost, special education, facilities, etc
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds are committed for Athletic Field replacement, compensated absences, OPEB, tax stabilization
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are assigned for facilities capital projects and general operational purposes.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	689,506
0820 Restricted Fund Balance	335,661
0830 Committed Fund Balance	17,044,911
0840 Assigned Fund Balance	1,719,486
0850 Unassigned Fund Balance	6,152,056
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$24,916,453</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	73,732,699
7000 Revenue from State Sources	26,093,190
8000 Revenue from Federal Sources	1,000,000
9000 Other Financing Sources	2,500
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$100,828,389</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$125,744,842</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	60,589,070
6112 Interim Real Estate Taxes	950,000
6113 Public Utility Realty Taxes	63,000
6114 Payments in Lieu of Current Taxes - State / Local	18,000
6150 Current Act 511 Taxes - Proportional Assessments	9,550,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,500,900
6500 Earnings on Investments	39,729
6700 Revenues from LEA Activities	155,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	485,000
6910 Rentals	61,000
6920 Contributions and Donations from Private Sources	125,000
6940 Tuition from Patrons	56,000
6980 Revenue from Community Services Activities	40,000
6990 Refunds and Other Miscellaneous Revenue	100,000

**REVENUE FROM LOCAL SOURCES \$73,732,699**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	10,494,395
7112 Basic Education Funding-Social Security	1,668,334
7160 Tuition for Orphans Subsidy	5,000
7271 Special Education funds for School-Aged Pupils	2,233,560
7311 Pupil Transportation Subsidy	1,022,520
7312 Nonpublic and Charter School Pupil Transportation Subsidy	177,480
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	220,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	86,000
7340 State Property Tax Reduction Allocation	2,020,902
7505 Ready to Learn Block Grant	476,529
7820 State Share of Retirement Contributions	7,688,470

**REVENUE FROM STATE SOURCES \$26,093,190**

**REVENUE FROM FEDERAL SOURCES**

8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	500,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	500,000

**REVENUE FROM FEDERAL SOURCES \$1,000,000**

REVISED SUBMISSION

Amount

**OTHER FINANCING SOURCES**

9400 Sale of or Compensation for Loss of Fixed Assets 2,500

**OTHER FINANCING SOURCES \$2,500**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 100,828,389**

Act 1 Index (current): 4.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$60,589,070

Amount of Tax Relief for Homestead Exclusions \$2,020,902

Total Approx. Tax Revenue: \$62,609,972

Approx. Tax Levy for Tax Rate Calculation: \$64,659,507

Northampton

Total

2021-22 Data		
a. Assessed Value	\$1,115,738,500	\$1,115,738,500
b. Real Estate Mills	56.8000	
<b>I. 2022-23 Data</b>		
c. 2020 STEB Market Value	\$3,506,889,812	\$3,506,889,812
d. Assessed Value	\$1,138,371,600	\$1,138,371,600
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2021-22 Calculations</b>		
f. 2021-22 Tax Levy	\$63,373,947	\$63,373,947
(a * b)		
<b>2022-23 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$63,373,947	\$63,373,947
(f Total * g)		
i. Base Mills Subject to Index	56.8000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.72800%	96.72800%
k. Tax Levy Needed	\$64,659,507	\$64,659,507
(Approx. Tax Levy * g)		
<b>I. 2022-23 Real Estate Tax Rate</b>	<b>56.8000</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$64,659,507	\$64,659,507
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$62,638,605
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$60,589,070
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.0%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$60,589,070</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,020,902</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$62,609,972</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$64,659,507</b>	
	<b>Northampton</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	59.0720	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$67,245,887	\$67,245,887
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$4,628.00	
Number of Homestead/Farmstead Properties	7691	7691
Median Assessed Value of Homestead Properties		\$73,000

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Act 1 Index (current): 4.0%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$60,589,070</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,020,902</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$62,609,972</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$64,659,507</b>

<b>Northampton</b>		<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,020,902	Lowering RE Tax Rate	\$0	\$2,020,902
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$2,020,902</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Northampton	1,138,371,600	56.8000	64,659,507			96.72800%	
<b>Totals:</b>	<b>1,138,371,600</b>		<b>64,659,507</b>	<b>2,020,902</b>	<b>62,638,605</b>	<b>96.72800%</b>	<b>60,589,070</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.700%	0.000%	8,050,000	8,050,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,500,000	1,500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 9,550,000 9,550,000**

**Total Act 511, Current Taxes 9,550,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>3,506,889,812</b>	<b>12</b>	<b>42,082,678</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Northampton	56.8000	56.8000	0.00%	Yes	4.0%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	4.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.0%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	46,060,856
1200 Special Programs - Elementary / Secondary	14,343,091
1300 Vocational Education	1,749,850
1400 Other Instructional Programs - Elementary / Secondary	113,109
1500 Nonpublic School Programs	5,100
1600 Adult Education Programs	709,500
<b>Total Instruction</b>	<b>\$62,981,506</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	3,554,201
2200 Support Services - Instructional Staff	2,085,890
2300 Support Services - Administration	5,503,487
2400 Support Services - Pupil Health	1,299,404
2500 Support Services - Business	1,178,936
2600 Operation and Maintenance of Plant Services	9,422,229
2700 Student Transportation Services	5,284,604
2800 Support Services - Central	1,522,892
2900 Other Support Services	46,000
<b>Total Support Services</b>	<b>\$29,897,643</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,737,183
3300 Community Services	267,350
3400 Scholarships and Awards	71,200
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,075,733</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	6,829,384
5200 Interfund Transfers - Out	400,000
5900 Budgetary Reserve	350,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$7,579,384</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$102,534,266</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	25,143,552
200 Personnel Services - Employee Benefits	16,461,743
300 Purchased Professional and Technical Services	86,500
400 Purchased Property Services	504,389
500 Other Purchased Services	2,579,227
600 Supplies	1,266,215
800 Other Objects	19,230
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$46,060,856</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	5,592,287
200 Personnel Services - Employee Benefits	4,516,278
300 Purchased Professional and Technical Services	2,644,200
400 Purchased Property Services	1,000
500 Other Purchased Services	1,468,141
600 Supplies	118,185
800 Other Objects	3,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$14,343,091</b>
<b>1300 Vocational Education</b>	
500 Other Purchased Services	1,749,850
<b>Total Vocational Education</b>	<b>\$1,749,850</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	38,534
200 Personnel Services - Employee Benefits	16,675
300 Purchased Professional and Technical Services	150
500 Other Purchased Services	54,100
600 Supplies	3,650
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$113,109</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	5,100
<b>Total Nonpublic School Programs</b>	<b>\$5,100</b>
<b>1600 Adult Education Programs</b>	
500 Other Purchased Services	709,000
600 Supplies	500
<b>Total Adult Education Programs</b>	<b>\$709,500</b>
<b>Total Instruction</b>	<b>\$62,981,506</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	2,072,777
200 Personnel Services - Employee Benefits	1,386,899
300 Purchased Professional and Technical Services	49,300
500 Other Purchased Services	725

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<u>Description</u>	<u>Amount</u>
600 Supplies	43,865
800 Other Objects	635
<b>Total Support Services - Students</b>	<b>\$3,554,201</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,091,761
200 Personnel Services - Employee Benefits	886,137
300 Purchased Professional and Technical Services	28,748
400 Purchased Property Services	8,295
500 Other Purchased Services	7,105
600 Supplies	60,969
800 Other Objects	2,875
<b>Total Support Services - Instructional Staff</b>	<b>\$2,085,890</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	2,723,120
200 Personnel Services - Employee Benefits	2,081,579
300 Purchased Professional and Technical Services	400,750
400 Purchased Property Services	34,625
500 Other Purchased Services	63,100
600 Supplies	160,995
800 Other Objects	39,318
<b>Total Support Services - Administration</b>	<b>\$5,503,487</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	751,610
200 Personnel Services - Employee Benefits	516,146
300 Purchased Professional and Technical Services	5,350
400 Purchased Property Services	700
600 Supplies	25,393
800 Other Objects	205
<b>Total Support Services - Pupil Health</b>	<b>\$1,299,404</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	606,862
200 Personnel Services - Employee Benefits	450,374
300 Purchased Professional and Technical Services	60,900
400 Purchased Property Services	6,000
500 Other Purchased Services	8,750
600 Supplies	36,450
800 Other Objects	9,600
<b>Total Support Services - Business</b>	<b>\$1,178,936</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	3,842,481
200 Personnel Services - Employee Benefits	3,040,623
300 Purchased Professional and Technical Services	247,225
400 Purchased Property Services	542,300
500 Other Purchased Services	442,550
600 Supplies	1,296,550

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<u>Description</u>	<u>Amount</u>
700 Property	7,000
800 Other Objects	3,500
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$9,422,229</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	108,571
200 Personnel Services - Employee Benefits	82,433
300 Purchased Professional and Technical Services	12,500
500 Other Purchased Services	5,078,000
600 Supplies	2,500
800 Other Objects	600
<b>Total Student Transportation Services</b>	<b>\$5,284,604</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	723,143
200 Personnel Services - Employee Benefits	599,126
300 Purchased Professional and Technical Services	25,400
400 Purchased Property Services	33,500
500 Other Purchased Services	72,723
600 Supplies	67,700
800 Other Objects	1,300
<b>Total Support Services - Central</b>	<b>\$1,522,892</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	46,000
<b>Total Other Support Services</b>	<b>\$46,000</b>
<b>Total Support Services</b>	<b>\$29,897,643</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	924,808
200 Personnel Services - Employee Benefits	443,395
300 Purchased Professional and Technical Services	28,200
400 Purchased Property Services	48,500
500 Other Purchased Services	116,180
600 Supplies	113,100
800 Other Objects	63,000
<b>Total Student Activities</b>	<b>\$1,737,183</b>
<b>3300 <u>Community Services</u></b>	
300 Purchased Professional and Technical Services	81,600
600 Supplies	10,750
800 Other Objects	175,000
<b>Total Community Services</b>	<b>\$267,350</b>
<b>3400 <u>Scholarships and Awards</u></b>	
800 Other Objects	71,200
<b>Total Scholarships and Awards</b>	<b>\$71,200</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,075,733</b>

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<u>Description</u>	<u>Amount</u>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	2,736,254
900 Other Uses of Funds	4,093,130
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$6,829,384</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	400,000
<b>Total Interfund Transfers - Out</b>	<b>\$400,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	350,000
<b>Total Budgetary Reserve</b>	<b>\$350,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$7,579,384</b>
<b>TOTAL EXPENDITURES</b>	<b>\$102,534,266</b>

**Cash and Short-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund	31,000,000	29,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,000,000	9,800,000
Other Capital Projects Fund	2,000,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,100,000	600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	2	2
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	160,000	150,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$44,260,002</b>	<b>\$39,550,002</b>

**Long-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$44,260,002</b>	<b>\$39,550,002</b>
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

<b>General Fund</b>		
0510 Bonds Payable	97,404,866	95,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	478,293	320,000
0540 Accumulated Compensated Absences	5,530,330	5,600,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	26,000,000	30,000,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$129,413,489</b>	<b>\$130,920,000</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

83,000

89,000

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

0560 Other Post-Employment Benefits (OPEB)	215,000	230,000
0599 Other Noncurrent Liabilities		

<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$298,000</b>	<b>\$319,000</b>
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**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Child Care Operations Fund</b>		
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**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Other Enterprise Funds</b>		
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**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Internal Service Fund</b>		
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**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Private Purpose Trust Fund</b>		
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**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

REVISED SUBMISSION

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$129,711,489</b>	<b>\$131,239,000</b>

**Short-Term Payables**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$129,711,489</b>	<b>\$131,239,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	689,506
0820 Restricted Fund Balance	335,661
0830 Committed Fund Balance	17,044,911
0840 Assigned Fund Balance	1,619,486
0850 Unassigned Fund Balance	4,546,179
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$23,210,576</b>
<b>5900 Budgetary Reserve</b>	<b>350,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$24,585,743</b>